

Notice of Acquisition of Esteves Group

We are pleased to announce that, on September 9, 2024 (local time in the Netherlands), we A.L.M.T. Corp. completed the acquisition of all shares of Esteves Group, from Diamond Tools Group B.V. (the Netherlands).

Esteves Group is a leading manufacturer of precision diamond tools for the wire and cable industry worldwide, with a product portfolio that includes wire drawing dies, extrusion tools, and specialty tools. The company has a history of more than 100 years and has a total of seven strategically located facilities in six countries in Europe, the Americas, and Asia. As an industry leader, the company has established a relationship of trust with its customers.

With this acquisition, we will be able to leverage both companies' diamond dies product lineups, technological capabilities, sales networks, and service bases to further strengthen our business development, including market expansion into Europe and the United States.

The Esteves Group brand will continue to be used after the acquisition, and there will be no major changes to our existing service and support structure. We will continue to do our utmost to satisfy our customers and partners.

■ Outline of the acquiree

Esteves Group

Founded in 1913

Location: Spain, Poland, U.S.A., Mexico, China, Malaysia

Business Description: Manufacture and sale of diamond tool products